



Press release

German company Eissmann with plants in Alabama and Michigan saved

- **Highly specialised supplier to the automotive industry with excellent growth prospects**
- **Around 3,200 jobs secured, including around 600 in the USA**
- **Axent Capital supports the company operationally with new management**
- **Growth driven in particular by the USA and also possible through acquisitions**

Zug, Switzerland, 14 October 2025. The German Eissmann Group, based in Bad Urach near Stuttgart, which has plants in the US states of Michigan and Alabama, has a new, secure future. The full-range supplier of particularly high-quality interior solutions for premium automobiles has been taken over by Axent Capital Partners AG, Zug, Switzerland. The takeover has eliminated the insolvency of the company's domestic operating units. The foreign subsidiaries, in addition to those in the USA, with further plants in Czechia, Slovakia, Hungary and Mexico, were not affected by the insolvency of the German Eissmann company and its domestic subsidiaries. Under the leadership of Axent Capital Partners, approximately 3,200 of the group's 5,000 jobs will initially be retained, including a good 600 at the two plants in the USA. In future, business volume and employment are expected to grow again, particularly with products for high-quality cars from US manufacturers.

Specifically, the takeover consists of the acquisition of the assets of Eissmann Automotive Deutschland GmbH, Bad Urach, which filed for insolvency in March 2024, as well as the acquisition of shares in the foreign subsidiaries. The assets were transferred to the new Eissmann Deutschland GmbH, Bad Urach, in which Axent Capital Partners holds all shares. The takeover also involves a new management structure. In future, the Eissmann Group will be managed by Tobias Hundertmark and Dr Sebastian Knappe as joint chief executive officers. Nicholas Hundertmark, another partner at Axent Capital Partners, will become the fourth member of the Eissmann management team and will provide support in the area of finance in particular. The current interim CEO, Kersten Bachmann, will remain part of the management team as COO.

Tobias Hundertmark and Dr Sebastian Knappe manage Axent Capital Partners, with Hundertmark serving as Chairman of the Board of Directors. In addition to a well-coordinated management team, Axent's partners have extensive experience in operational management and the structuring and implementation of corporate investments. Acta Management AG, an affiliated company, provides additional operational experts. Axent covers all relevant areas (e.g. sales, technology, purchasing, controlling/finance). 'A special feature is that we are involved in the operational management of our portfolio companies and thus actively manage the planned positive development of our portfolio companies,' explains Hundertmark.



‘We see great growth opportunities for the Eissmann Group and excellent conditions for regaining profitability,’ Hundertmark continues. Eissmann has a leading global market position in interior fittings for premium vehicles. It supplies almost all luxury car brands, from Rolls-Royce, Bentley, Lamborghini, Bugatti and Aston Martin to Porsche and the high-end vehicles from Mercedes, BMW and Audi. The group's core competence lies in the first-class manufacture of high-quality leather and textile materials for seat upholstery and interior elements such as gear knobs, storage compartments, armrests, etc. ‘The difficult global development of the automotive industry, especially during the pandemic, has not left the luxury segment unscathed,’ says Hundertmark, ‘but in the medium and long term, not only will the industry grow again, but above all the luxury vehicle segment.’

Axent Capital Partners also believes that the importance of vehicle interior fittings will increase, particularly in view of the prospect of autonomous driving. ‘Our growth strategy consists of expanding Eissmann's position as a direct supplier to car manufacturers,’ says Hundertmark. The corresponding share of production delivered directly to the production lines of vehicle manufacturers is to be increased from the current 55 per cent to 80 per cent. In addition, further market segments are to be developed, such as new product areas and accessories. One example of this is the cooperation with a luxury luggage supplier, for whom Eissmann covers suitcases with fine full-grain leather. ‘In the first year, we will jointly produce suitcases in the six-figure range,’ says Hundertmark. Further growth in this segment is also to be enabled through acquisitions.

The Eissmann Group will continue to be supported by the manufacturers of luxury cars. Eissmann's relaunch can take place with virtually no debt. Initial plans are for the group to achieve annual sales of €320 million. ‘Turnover is expected to increase to between €400 million and €450 million in just three years,’ said Hundertmark. At the same time, profitability and solidity are to be regained very quickly. Thanks to the financial strengthening, the cost savings already implemented and further optimisations, the targets should be achievable in two to three years.

About Axent Capital Partners AG: The new company combines the more than 60 years of management experience of its three partners, who have managed various investments in companies in the automotive industry and other sectors. Most recently, they supported the acquisition of a highly specialised manufacturer of seals and sealing systems for luxury cars and convertibles in Europe and the United States. Axent Capital Partners AG sees itself as a long-standing, reliable partner to companies facing operational challenges in particular, e.g. in managing complex corporate succession or growth and internationalisation strategies.

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